

## NEW COTTON HIGHS ON ACTIVE BUYING

Great Britain's Demand for  
Staple Spurs Efforts of  
the Bears.

### PROFIT TAKING ON BULGE

Underlying Tone Strong, With  
Considerable Trade Pur-  
chases on Floor.

Cotton bulls swung back into the saddle yesterday with sheaves of buying orders that carried quotations on active months to new high ground. The raid of the German submarine U-65 is daily becoming less of a market factor to cotton brokers. In its place is the realization that Great Britain is making extraordinary efforts to keep her spindles moving by safeguarding cotton cargoes.

The opening was steady, with prices down to 4 up. Throughout the morning the market was firm, with the greatest bulge during the late morning. In the last ten minutes scattered selling and some Wall Street liquidation caused a reaction of about 50 cents a bale, but the trade buying continued to fair volume and prevented any substantial decline. The close was strong with the quotation up 18 to 36 points.

After making a full response to the sharp break in the American markets on Wednesday the Liverpool tone steadied at the close was 2 to 3% points higher, with final prices there ranging from 10.10 bales for October November to 10.15 bales for May-June contracts.

Under this good influence there was a rush to restate some of the large lines that had been sold out in the Wednesday rush. At the best October contracts were up 45¢, 45¢ December, 45¢ January, 45¢ at 17.64, March at 17.70, May at 17.81, and July at 17.85.

There was considerable closing out at these high figures by longs and from selling orders from the South. Under this late pressure the quotation dipped, but the buying continued to command with trade buying enough to hold the floor to prevent any late radical changes.

Temperatures are reported slightly cooler in the cotton belt, with scattered showers in Texas and Oklahoma. The Census Bureau will issue a report this morning before the market's opening on the American cotton consumption for September and on the amount of staple held by manufacturers.

Yesterday's movement figures of New York Cotton Exchange Port receipts, 223,261 bales, against 216,000 bales for the same period last year, against 25,261 Southern mill takings estimated, 150,000 bales, against 130,000 bales of gain of 10,000 bales for the week, 255,262 against 249,000. Total crop movement—Port receipts, 1,944,261, against 1,671,967, against 263,261 Southern mill takings, 543,000, against 710,000, stock at 1,361,000, brought into sight for season, 1,312,114, against 2,782,722.

**Wednesday.** Open. High. Low. Close. Day. Range of prices.

	Last	Last	Week	Close	Day	Range of prices
Open	17.72	17.75	17.75	17.75	17.75	17.64-17.85
October	17.75	17.75	17.75	17.75	17.75	17.64-17.85
November	17.75	17.75	17.75	17.75	17.75	17.64-17.85
December	17.75	17.75	17.75	17.75	17.75	17.64-17.85
January	17.75	17.75	17.75	17.75	17.75	17.64-17.85
February	17.75	17.75	17.75	17.75	17.75	17.64-17.85
March	17.75	17.75	17.75	17.75	17.75	17.64-17.85
April	17.75	17.75	17.75	17.75	17.75	17.64-17.85
May	17.75	17.75	17.75	17.75	17.75	17.64-17.85
June	17.75	17.75	17.75	17.75	17.75	17.64-17.85
July	17.75	17.75	17.75	17.75	17.75	17.64-17.85
August	17.75	17.75	17.75	17.75	17.75	17.64-17.85
September	17.75	17.75	17.75	17.75	17.75	17.64-17.85
October	17.75	17.75	17.75	17.75	17.75	17.64-17.85
November	17.75	17.75	17.75	17.75	17.75	17.64-17.85
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